

EXHIBIT 72



STATE OF NEW YORK

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COUNTY OF NEW YORK

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CERTIFICATION

This is to certify that the attached translation is to the best of my knowledge and belief a true and accurate translation from Portuguese into English of the attached document with Bates number range KEPPEL00589219 through KEPPEL00589228.

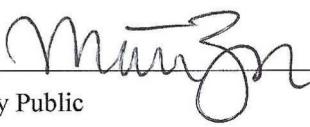


Matthew Garrison
Divergent Language Solutions, LLC

State of New York

County of New York

Subscribed to and sworn before me this 12th day of June, 2021,
by Matthew Garrison.



Notary Public



183 Madison Avenue, Suite 416 | New York, NY 10016 | p 917.979.4513 | f 415.525.4313
600 California Street, 11th Floor | San Francisco, CA 94108 | p 415.400.4538 | f 415.525.4313

divergent@divergentsls.com | www.divergentsls.com

Message

From: Leong Peng Tan [KFE-ENGRG] [/O=KEPPEL GROUP/OU=EXCHANGE ADMINISTRATIVE GROUP (FYDIBOHF23SPDLT)/CN=RECIPIENTS/CN=LEONGPENG.TAN1]
Sent: June 7, 2013 10:10:57 PM
To: GILBERTO ISRAEL [GILBERTO.ISRAEL@kfelsbrasil.com.br]
Cc: Bruno Ng Wei Ming [KFE-PROD] [bruno.ng@keppelfels.com]; Kai Choong Kwok [kaichoong.kwok@keppelfels.com], Tiau Tong Low [KFE-PROD] [tiautong.low@keppelfels.com], LUIZ CAETANO [LUIZ.CAETANO@kfelsbrasil.com.br], Simon Lee [KOM-USA] [simon.lee@keppelom-usa.com], Yan Naing Myint [KFE-PJM] [yannaing.myint@keppelfels.com]
Subject: Re: "All Lenders Meeting"

Pls send out the slides today with comments that the pictures need to be updated. She is fine with this.

Sent from my iPhone

On June 8, 2013, at 3:44 AM, "GILBERTO ISRAEL" <GILBERTO.ISRAEL@kfelsbrasil.com.br> wrote:

Bruno
Pls update the photos and send to me by Monday morning
I need to send to Marina
Thank you

PS Do you have the 4 Gold pilars[sic] slide to send to me?
>>> "Bruno NG Wei Ming [KFE-PROD]" <bruno.ng@keppelfels.com> June 6, 2013 11:41 PM >>>
Hi KC,

Please see attached updated slides from Petrobras President presentation.

Please note that all figures are based on end Apr as end May is still not available at this point in time. Photos to be updated later.

Regards
Bruno Ng

From: Kai Choong Kwok
Sent: Thursday, June 6, 2013 3:41 PM
To: GILBERTO ISRAEL (GILBERTO.ISRAEL@kfelsbrasil.com.br); Bruno Ng Wei Ming [KFE-PROD]
Cc: Leong Peng Tan [KFE-ENGRG]; Yan Naing Myint [KFE-PJM]; Simon Lee [KOM-USA]; Tiau Tong Low [KFE-PROD]; LUIZ CAETANO (lui.z.caetano@kfelsbrasil.com.br)
Subject: FW: "All Lenders Meeting"

Gentlemen,

Plse[sic] see below request for presentation of the Yard and DRU project to SETE's potential lenders scheduled for Tues 11 June at 0830hrs at Rio.

Gilberto to make the presentation assisted by Bruno on the DRU project presentation. Plse use the presentation given to Petrobras President in Nov 2012 but updated.

Rgds

KC

From: fmarina@petrobras.com.br [mailto:fmarina@petrobras.com.br]
Sent: Wednesday, June 5, 2013 5:00 PM
To: Kai Choong Kwok; zwi@eaglebr.com.br
Cc: cristiborges@petrobras.com.br; yves@petrobras.com.br; Yan Naing Myint [KFE-PJM]; Leong Peng Tan [KFE-ENRG]
Subject: FW: "All Lenders Meeting"

KC

Next week, (10/06 and 11/06), SeteBR and Operators will have meetings with all lenders. It is a very important process.

Keppel has been helping us on this process and as already discussed with Zwi, next Tuesday (11/06) Keppel shall make a presentation about the Drillship project and the shipyards . I request you to make the presentation.

We need to receive the presentation next friday morning to comment and revert to SeteBR and Operators by the end of the day

Thanks for the support. Mr Yves, located in Angra, is the focal point by Petrobras side to assist Keppel.

Best regards

Marina Barbosa Fachetti

----- Forwarded by Marina Barbosa Fachetti/RJ/Petrobras on June 5, 2013 4:15 PM -----

From: Regina Ozorio <regina.ozorio@setebr.com>
To: sarcinelli@petrobras.com.br, fmarina@petrobras.com.br, Robert Japp <robert.japp@setebr.com>
Cc: Jose Pinheiro <jose.pinheiro@setebr.com>, Eduardo Musa <eduardo.musa@setebr.com>
Date: June 4, 2013 12:21 PM
Subject: "All Lenders Meeting"

We just had a talk with Ivan/Francisco and I understand that the planned call is no longer necessary at the moment....(so hard even to align schedules...).

The most important of all is to relay the message to the shipyards that:

THIS IS THE MOST IMPORTANT MEETING OF THE FINANCING PROCESS!!! The creditors need to leave this meeting convinced that everything is under control (shipyard construction and rig construction). Their comfort has a direct connection to their efficiency and willingness to finance. So the focus is on commitment to the Project, including its risks!!!

The shipyards should be represented by their presidents or directors, since the focus will be more on financial/legal than technical details. We believe it to be beneficial for the president/director to be accompanied by the Project Director, who can provide support in the event of a more specific question.

Each shipyard will make their presentation individually, without the others participating. At the end of the presentation a Giek/Eca representative will give the message and reinforce the importance of

GIEK and Eksportkredit receiving the Norwegian supplier contracts to continue analyzing the operation (volume, conditions etc.). As we know, this has been difficult and so it's important that the shipyards receive this message directly from the Lenders.

Additionally and after the presentation each shipyard should remain available for around 30 mins, outside of the presentation room, for possible conversation with one of the members of the Lenders.

It's desirable that the shipyards send us the draft presentation by this Friday, June 7th.

It's important that we have (a) representative(s) from Sete and Petrobras CMA present on the 10th and the 11th.

The order of presentation and suggestion of presenters, which we consolidated with Ivan should be:

Tuesday June 11th - Shipyards & Operators

08:30 AM Keppel (Ziwi[sic])
09:30 AM EEP (Fernando Barbosa)
10:30 AM EAS (Otoniel)
11:30 AM Break
12:00 PM EJA (Michael Chia)
1:00 PM ERG2 (Daniel Perez)
2:00 PM Operator 1 (OOG)
3:00 PM Operator 2 (QGOG)
4:00 PM Break
4:30 PM Operator 3 (Seadrill)

The focus of the presentation will be as per my previous email, below:

- GIEK requested the shipyards also present the following topics (in addition to those requested by BNDES):
 - shareholder structure, organizational chart of the entities and where the assets of the shipyards are located
 - financing plan of the shipyards under construction (for ERG, EEP, EJA, EAS)
 - In addition, GIEK commented that they will send questions (more technical) about CMA (we haven't received this yet, but they may do so on the spot)
- Topics to be covered:
 - actions to avoid extra costs and delays
 - actions to achieve the local minimum content
 - construction of the shipyard, when applicable
 - project execution
 - level of schedule detail
 - competition from other orders
 - questions relating to the transfer of technology, if applicable
 - Include a slide with the supplies already contracted and to be contracted with Norwegian/English suppliers.

We are concentrating here on responding in advance to all of the questions that were sent by Giek.....

We'll talk,

Regina

<ATT00001>

From: Ivan Hong [mailto:ivan.hong@lakeshorepartners.com.br]

Sent on: Tuesday, June 4, 2013 07:57 AM

To: Regina Ozorio; Marina; Reginaldo; Robert Japp
Cc: Maria Valente; Eduardo Musa; Wendell Ramada
Subject: Re: Meeting among Creditors

Hi Regina,

The agenda for the Petrobras CMA and shipyards remains the same, as below.
Regarding the operators I already spoke with all of them and have confirmed their participation.
The event will be at Caesar Park in Ipanema.

Regarding the questions about the CMA, we haven't received anything yet. The last questions were those I sent on May 27 (at the end of the email).

Agenda for all lenders:

Monday June 10 - General Update, Yards & CMA
09:30 AM Kickoff presentation from João Ferraz
10:30 AM Update on financing issues by Ricardo Froes and Francisco Dutra
11:30 AM Updated presentation by Noble Denton (including lunch)
3:00 PM Break
3:30 PM Presentation by Petrobras CMA
5:30 PM Agenda review by Sete Brasil
6:00 PM Review of all Parties Involved by Sete Brasil
6:30 PM Due Diligence Update (Legal, Technical, Insurance, Market and Environmental)

Tuesday June 11 - Shipyards & Operators

08:30 AM Yard 1
09:30 AM Yard 2
10:30 AM Yard 3
11:30 AM Break
12:00 PM Yard 4
1:00 PM Yard 5
2:00 PM Operator 1 (OOG)
3:00 PM Operator 2 (QGOG)
4:00 PM Break
4:30 PM Operator 3 (Seadrill)

Additional questions:

Please forward this mail to those you believe are most suited to answer the questions:

1. Acceptance of technical yard specification. The ND report refers to three documents (NDp94):
 - i. Exhibit X General functional description,
 - ii. Exhibit II General Technical specification
 - iii. Vessel technical Yard Specification.

The General Technical Specification provides many technical details with respect to capacities and utility requirements.

ND further refer to a "Specification Compliance Review - SCR". Such SCR will demonstrate whether the yards' design solutions are in compliance with the functional and technical specification. Such SCR is important considering the payment structure. (The shift of ownership in accordance with progress payments, calls for the design to be accepted as a totality)

- a. Is this a formal acceptance of the "Vessel Technical Yard Specification"?

- b. If so, does it replace the other two (technical and functional) descriptions?
- c. After such SCR; Who is responsible for compliance with the Functional and Technical specifications?

2. EPC Contracts

Are the contracts fixed and firm? The documentation reviewed may indicate otherwise: a. Project Schedule as described in Exhibit XX is not finalised. Ref contract section 11.3: A detailed project schedule to be agreed after signing the contract. Please specify the contracts where this is completed (submit copy).

- b. Will this new project schedule replace the "Final Delivery Date" stated in section 11.3b where Final Delivery Date is stated to be 1800 days after "Notice to proceed"?

- c. Has the Notice to Proceed been issued for all contracts? Please specify.

- d. As such, what are the contractual delivery dates (final delivery date) for all DRUs?

3. The contract for DRU #1 is with Atlantico Sul Shipyard. However, Jurong is listed to deliver DRU #1 in the overall schedule (received from Noble Denton). Further it is mentioned that EAS shall deliver 7 DRUs while only 6 is listed. This indicates that there have been re-arrangements in the portfolio.

- a. What is the reason for this change?

- b. Was this change made within the contractual framework? Please explain.

Thank you, ivan
Ivan Hong
+5511 9 7344 9314

From: Regina Ozorio <regina.ozorio@setebr.com>
Date: Tuesday, June 4, 2013 12:35:53 AM -0300
To: Marina<fmarina@petrobras.com.br>; Reginaldo<sarcinelli@petrobras.com.br>; Robert Japp<robert.japp@setebr.com>
Cc: <ivan.hong@lakeshorepartners.com.br>; Stella Valente<mspv@setebr.com>; Eduardo Musa<eduardo.musa@setebr.com>; Wendell Ramada<wendell.ramada@setebr.com>
Subject: Meeting among Creditors

Marina and Reginaldo,
We need to resume the preparations and actions for this event over the course of the following days, June 10 to 14.

For Sete, Japp is staying at the head of this organization, and I'd like for us to speed up the points below, which are a summary of the main actions, as soon as possible.

We can still have a call at 4:00 PM at the end of the day today (Tuesday), and review the items below, and we are also counting on Ivan (copied here) being present:

➤ With respect to the Petrobras CMA presentation: at Ferraz' suggestion, Petrobras (Reginaldo) would give the same presentation that was given to the Board of Directors. He thinks that that content is ideal for this meeting.

➤ Shipyards:

- o do we already have a list of participants confirmed and contacts ?
- o At the meeting with Eksportkredit, it was agreed to have a quick (and separate) meeting between each shipyard and Eksportkredit.

The idea is to reinforce that GIEK and Eksportkredit need to receive the Norwegian supplier contracts to continue with the analysis of the operation (volume, conditions etc.). We've had a lot of difficulty in getting information up to now, so we understand that it's important the shipyards receive the message directly from the lenders.

Can you ask each shipyard to stay another 30 minutes after the presentation for this chat?

- o GIEK asked for the shipyards to also present the following topics (in addition to those requested by BNDES):
 - shareholder structure, organizational chart of the entities and where the assets of the shipyards are located
 - financing plan (for ERG, EEP, EJA, EAS)
 - In addition to this, GIEK commented that they will send questions (more technical) about the CMA (Ivan have we received the questions ???)
- o Topics to be covered:
 - actions to avoid extra costs and delays
 - actions to achieve the local minimum content
 - construction of the shipyard, when applicable
 - project execution
 - level of schedule detail
 - competition from other orders
 - questions relating to the transfer of technology, if applicable
- o Ivan: could you confirm the agenda??? I'd like to review with you the days when our participation will be necessary. And what about the visit to EAS????
- o Ivan: from the emails exchanged, and confirming, I understand that with respect to the operators selected they were already invited by you and are familiar with the presentation to be given, correct? I believe I've summarized all of the topics.

Rgds.

Regina

From: fmarina@petrobras.com.br [mailto:fmarina@petrobras.com.br]

Sent on: Monday, May 13, 2013 5:29 PM

To: Regina Ozorio; sarcinelli@petrobras.com.br

Cc: marisol.imia@petrobras.com.br

Subject: Re: FW: Meeting among Creditors

Regina

Several presentations have already been made to GIEK (I did the first one, Reginaldo the second), UKEK (Reginaldo) and BD of SETEBR (Reginaldo and me). Then there were the presentations by project for ND and also at the GIEK workshop. We'll review the presentations together (Reginaldo and me) and we'll agree how to present.

I will ask the SSE UIEs to reserve the dates together with the EPC parties and to inform you of the contact persons along with their email addresses, this week.

Regards,

Marina Barbosa Fachetti

<ATT00002>Regina Ozorio ---May 13, 2013 4:58:56 PM---Marina and Reginaldo, Below is the request for scheduling and Petrobras' CMA presentation at--

From: Regina Ozorio <regina.ozorio@setebr.com>
To: fmarina@petrobras.com.br, sarcinelli@petrobras.com.br
Cc: ivan.hong@lakeshorepartners.com.br
Date: May 13, 2013 4:58 PM
Subject: FW: Meeting among Creditors

Marina and Reginaldo,

Below is the request for scheduling and the Petrobras CMA presentation at the meeting with the creditors next month. From what Ivan told me, Reginaldo has already given a similar presentation.

The topics to be covered are related to the construction risk issue, and according to the guidance the idea is to present the construction status of the rigs (and shipyards if applicable), CMA structure, technicians and engineers involved etc.

With respect to the participation of the shipyards, I can contact and invite them no problem, but since the contact is through you, you can also do it!!! I would just please appreciate it if you sent me the shipyard contact people/email addresses. For the shipyards the presentation should include a general presentation, procurement, technical description of the shipyard/project, labor, local content, etc.....if there are new topics proposed, these will be indicated throughout the week.

I'd appreciate a reply confirming.

Regards, Regina
<ATT00001>

From: Ivan Hong [mailto:ivan.hong@lakeshorepartners.com.br]
Sent on: Monday, May 13, 2013 3:46 PM
To: eduardo.musa@setebr.com; Regina Ozorio
Cc: Ricardo Froes; Jose Francisco Dutra; Daniel Rodrigues; Luiz Reis
Subject: Meeting among Creditors

Musa/Regina,
Everything good?

During the week of June 10-14 we are going to arrange a meeting between all of the long- term creditors (BNDES, GIEK, UKEF, and Eksportkredit) in Rio de Janeiro. One of the main topics is the construction risk. For that we put together an agenda that contemplates a presentation from Noble Denton (Independent Engineer), the Petrobras CMA, and quick shipyard presentations. Below is the preliminary schedule.
We need help from Engineering to speak with Petrobras CMA and with the shipyards to

reserve people's calendars. We haven't selected the location, but it should be at a hotel given the number of participants.

In addition, we're thinking about having a visit with GIEK and UKEF to EAS on June 14.
Thank you, Ivan.

Monday June 10 - General Update/Yard

09:30 AM Kickoff presentation from João Ferraz
10:30 AM Update on financing issues by Ricardo Froes and Francisco Dutra
11:30 AM Updated presentation by Noble Denton (including lunch)
3:00 PM Break
3:30 PM Presentation by Petrobras CMA
5:30 PM Agenda review
7:30 PM Dinner with Almir Barbassa & João Ferraz (tentative)

Tuesday June 11 - Shipyards & BAR Insurance

09:00 AM Yard 1
10:10 AM Yard 2
11:20 AM Yard 3
12:30 PM Lunch
2:00 PM Yard 4
3:10 PM Yard 5
4:30 PM Presentation from Sete Brasil's Insurance consultant on Builder's All Risk Insurance Policy

Wednesday June 12 - Operators & Legal

09:00 AM Operator 1
10:10 AM Operator 2
11:20 AM Operator 3
12:30 PM Lunch
2:00 PM Operator 4
3:10 PM Operator 5 44:30 PM Detailed Contractual structure and contract check list by Davis Polk

Thursday June 13 - Legal

09:00 AM Term Sheet Overview by Sete Brasil, Davis Polk and Souza Cescon
11:30 AM Status of loan and security documents and drafting responsibilities
12:30 PM Lunch
2:00 PM Meetings between lenders (jurisdiction, contracts drafting, Q&A, timing of drawdown, etc.)
4:30 PM Wrap up section /Next steps

Friday June 14 - Visit to EAS

Ivan Hong
Lakeshore Partners

Rua São Tomé, 86 - 19º andar - Conjunto 191
Vila Olímpia - São Paulo - SP - CEP: 04551-080
Tel: +55 11 3169 6228 | +55 21 3550 7464
Cell: +55 11 9 7344 9314

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Message

From: TAN Leong Peng [KFE-ENGRG] [/O=KEPPEL GROUP/OU=EXCHANGE ADMINISTRATIVE GROUP (FYDIBOHF23SPDLT)/CN=RECIPIENTS/CN=LEONGPENG.TAN1]
Sent: 7/6/2013 10:10:57 PM
To: GILBERTO ISRAEL [GILBERTO.ISRAEL@kfelsbrasil.com.br]
CC: Bruno NG Wei Ming [KFE-PROD] [bruno.ng@keppelfels.com]; Kai Choong KWOK [kaichoong.kwok@keppelfels.com]; LOW Tiau Tong [KFE-PROD] [tiautong.low@keppelfels.com]; LUIZ CAETANO [LUIZ.CAETANO@kfelsbrasil.com.br]; Simon LEE [KOM-USA] [simon.lee@keppelom-usa.com]; Yan Naing MYINT [KFE-PJM] [yannaing.myint@keppelfels.com]
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I need to send to Marina
Obrigado

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Sent: Thursday, 6 June, 2013 3:41 PM
To: GILBERTO ISRAEL (GILBERTO.ISRAEL@kfelsbrasil.com.br); Bruno NG Wei Ming [KFE-PROD]
Cc: TAN Leong Peng [KFE-ENGRG]; Yan Naing MYINT [KFE-PJM]; Simon LEE [KOM-USA]; LOW Tiau Tong [KFE-PROD]; LUIZ CAETANO (lui.z.caetano@kfelsbrasil.com.br)
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Rgds

KC

From: fmarina@petrobras.com.br [mailto:fmarina@petrobras.com.br]
Sent: Wednesday, 5 June, 2013 17:00
To: Kai Choong KWOK; zwi@eaglebr.com.br
Cc: cristiborges@petrobras.com.br; yves@petrobras.com.br; Yan Naing MYINT [KFE-PJM]; TAN Leong Peng [KFE-ENRG]
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We need to receive the presentation next friday morning to comment and revert to SeteBR and Operators by the end of the day

Thanks for the support. Mr Yves, located in Angra, is the focal point by Petrobras side to assist Keppel.

Best regards

Marina Barbosa Fachetti

----- Repassado por Marina Barbosa Fachetti/RJ/Petrobras em 05/06/2013 16:15 -----

De: Regina Ozorio <regina.ozorio@setebr.com>
Para: sarcinelli@petrobras.com.br, fmarina@petrobras.com.br, Robert Japp <robert.japp@setebr.com>
Cc: Jose Pinheiro <jose.pinheiro@setebr.com>, Eduardo Musa <eduardo.musa@setebr.com>
Data: 04/06/2013 12:21
Assunto: "All Lenders Meeting"

Fizemos agora um papo com o Ivan/Francisco e entendo que o call previsto não se faz mais necessário num primeiro momento.....(tão difícil mesmo de casar horários...).

O mais importante de tudo é passar pros estaleiros a mensagem que :

ESSA É A REUNIÃO MAIS IMPORTANTE DO PROCESSO DE FINANCIAMENTO !!! Os credores precisam sair desse encontro com a convicção de que tudo está sob controle (construção estaleiros e construção das sondas). O conforto deles está na mesma medida da agilidade e disposição de financiar. Portanto o foco é de compromisso com o Projeto e com seus riscos !!!

Os estaleiros devem se fazer representar pelos seus presidentes ou diretores, pois o foco será mais financeiro/jurídico do que de detalhes técnicos. Entendemos ser salutar que o presidente/diretor se faça acompanhar do Project Director de forma a subsidiá-lo no caso de qq eventual pergunta mais específica.

Cada estaleiro fará sua apresentação individualmente, sem participar das demais. Ao final da apresentação um representante do Giek/Eca dará amensagem e reforçará a importância do

GIEK e Eksportkreditt em receber os contratos de fornecedores noruegueses para seguir com a análise da operação (volume, condições etc). Como sabemos isso tem sido difícil e portanto é importante que os estaleiros recebam essa mensagem direta dos Lenders.

Adicionalmente e após a apresentação cada estaleiro deverá ficar disponível por cerca de 30 min, fora do salão de apresentações, para eventual conversa um dos integrantes dos Lenders.

É desejável que os estaleiros nos enviem a minuta da apresentação até essa sexta-feira, dia 07/06.

É importante termos no dia 10 e no dia 11 a presença de representante(s) da Sete e do CMA Petrobras

A sequência de apresentação e sugestão de apresentadores, que consolidamos com o Ivan deverá ser:

Tuesday 11/6 - Shipyards & Operators

- 08:30 Keppel (Ziwi)
- 09:30 EEP (Fernando Barbosa)
- 10:30 EAS (Otoniel)
- 11:30 Break
- 12:00 EJA (Michael Chia)
- 13:00 ERG2 (Daniel Perez)
- 14:00 Operator 1 (OOG)
- 15:00 Operator 2 (QGOG)
- 16:00 Break
- 16:30 Operator 3 (Seadrill)

O foco da apresentação será conforme meu correio anterior, abaixo :

- O GIEK pediu para os estaleiros apresentarem também os seguintes temas (além dos solicitados pelo BNDES):
 - estrutura acionária, organograma das entidades e aonde estão os ativos dos estaleiros
 - plano de financiamento dos estaleiros em construção (para ERG, EEP, EJA, EAS)
 - Além disso, o GIEK comentou que vai enviar perguntas (mais técnicas) sobre CMA (não recebemos até o momento, mas podem fazer na hora)
- Temas a serem abordados:
 - ações para evitar sobrecustos e atrasos
 - ações para atingir o conteúdo local mínimo
 - implantação do estaleiro, quando for o caso
 - execução do projeto
 - nível de detalhamento do cronograma
 - concorrência de outras encomendas
 - questões relativas à transferência de tecnologia, se for o caso
 - Incluir um slide com os fornecimentos já contratados e a contratar com fornecedores noruegueses/ingleses.

Estamos nos concentrando aqui em responder antecipadamente a todas as perguntas que nos foram enviadas pelo Giek....

Nos falamos,

Regina

<ATT00001>

De: Ivan Hong [mailto:ivan.hong@lakeshorepartners.com.br]

Enviada em: terça-feira, 4 de junho de 2013 07:57

Para: Regina Ozorio; Marina; Reginaldo; Robert Japp

Cc: Maria Valente; Eduardo Musa; Wendell Ramada

Assunto: Re: Reunião entre Credores

Oi Regina,

A agenda do CMA Petrobras e estaleiros continua a mesma, segue abaixo.

Sobre os operadores ja falei com todos e tenho confirmação da participação.

O evento sera no Caesar Park em Ipanema.

Sobre as perguntas sobre CMA, nao recebemos nada ate agora. As ultimas perguntas foram as que enviei dia 27/5 (no final do email).

Agenda da all lenders:

Monday 10/6 - General Update, Yards & CMA

09:30 Kick off presentation from João Ferraz

10:30 Update on financing issues by Ricardo Froes and Francisco Dutra

11:30 Updated presentation by Noble Denton (including lunch)

15:00 Break

15:30 Presentation by Petrobras CMA

17:30 Agenda review by Sete Brasil

18:00 Review of all Parties Involved by Sete Brasil

18:30 Due Diligence Update (Legal, Technical, Insurance, Market and Environmental)

Tuesday 11/6 - Shipyards & Operators

08:30 Yard 1

09:30 Yard 2

10:30 Yard 3

11:30 Break

12:00 Yard 4

13:00 Yard 5

14:00 Operator 1 (OOG)

15:00 Operator 2 (QGOG)

16:00 Break

16:30 Operator 3 (Seadrill)

Perguntas adicionais:

Please forward this mail to those you believe are most suited to answer the questions:

1. Acceptance of technical yard specification. The ND report refers to three documents (NDp94):
 - i. Exhibit X General functional description,
 - ii. Exhibit II General Technical specification and
 - iii. Vessel technical Yard Specification.

The General Technical Specification provides many technical details with respect to capacities and utility requirements.

ND further refer to a "Specification Compliance Review - SCR". Such SCR will demonstrate whether the yards' design solutions are in compliance with the functional and technical specification. Such SCR is important considering the payment structure. (The shift of ownership in accordance with progress payments, calls for the design to be accepted as a totality)

- a. Is this a formal acceptance of the "Vessel Technical Yard Specification"?

- b. If so, does it replace the other two (technical and functional) descriptions?
- c. After such SCR; Who is responsible for compliance with the Functional and Technical specifications?

2. EPC Contracts

Are the contracts fixed and firm? The documentation reviewed may indicate otherwise:

- a. Project Schedule as described in Exhibit XX is not finalised. Ref contract section 11.3: A detailed project schedule to be agreed after signing the contract. Please specify the contracts where this is completed (submit copy).
- b. Will this new project schedule replace the "Final Delivery Date" stated in section 11.3b where Final Delivery Date is stated to be 1800 days after "Notice to proceed"?
- c. Has the Notice to Proceed been issued for all contracts? Please specify.
- d. As such, what are the contractual delivery dates (final delivery date) for all DRUs?

3. The contract for DRU #1 is with Estaleiro Atlantico Sul. However, Jurong is listed to deliver DRU #1 in the overall schedule (received from Noble Denton). Further it is mentioned that EAS shall deliver 7 DRUs while only 6 is listed. This indicates that there have been rearrangements in the portfolio.

- a. What is the reason for this change?
- b. Was this change made within the contractual framework? Please explain.

Obrigado, ivan
Ivan Hong
+5511 9 7344 9314

From: Regina Ozorio <regina.ozorio@setebr.com>
Date: Tue, 4 Jun 2013 00:35:53 -0300
To: Marina<fmarina@petrobras.com.br>; Reginaldo<sarcinelli@petrobras.com.br>; Robert Japp<robert.japp@setebr.com>
Cc: <ivan.hong@lakeshorepartners.com.br>; Stella Valente<mspv@setebr.com>; Eduardo Musa<eduardo.musa@setebr.com>; Wendell Ramada<wendell.ramada@setebr.com>
Subject: Reunião entre Credores

Marina e Reginaldo,
Precisamos retomar os preparativos e ações para esse evento agora nos próximos dias 10-a 14/06.

Pela Sete o Japp está ficando a frente dessa organização, e gostaria que o qto antes agilizássemos os ptos abaixo que são um resumo das principais ações.

Podemos ainda hoje (3af) ao final do dia fazer um call as 16:00, e repassar os itens abaixo, inclusive contando com a presença do Ivan aqui copiado :

- Com respeito à apresentação da Petrobras CMA: por sugestão do Ferraz, a Petrobras (Reginaldo) faria a mesma apresentação que foi feita para o Conselho de Administração. Ele acha que aquele conteúdo é ideal para essa reunião.
- Estaleiros:

- já temos a relação das confirmações de participação e contatos ?
- Na reunião com o Eksportkredit, ficou combinado de fazer uma reunião rápida (e separada) entre cada estaleiro e o Eksportkredit.

A ideia é reforçar que o GIEK e Eksportkredit precisam receber os contratos de fornecedores noruegueses para seguir com a análise da operação (volume, condições etc).

Tivemos muita dificuldade em conseguir informações até hoje, portanto entendemos que é importante os estaleiros receberem a mensagem de forma direta dos lenders.

Você pode pedir para cada estaleiro ficar mais 30min depois da apresentação para esse bate-papo?

- O GIEK pediu para os estaleiros apresentarem também os seguintes temas (além dos solicitados pelo BNDES):
 - estrutura acionária, organograma das entidades e onde estão os ativos dos estaleiros
 - plano de financiamento (para ERG, EEP, EJA, EAS)
 - Além disso, o GIEK comentou que vai enviar perguntas (mais técnicas) sobre CMA (Ivan receberemos as perguntas ???)
- Temas a serem abordados:
 - ações para evitar sobrecustos e atrasos
 - ações para atingir o conteúdo local mínimo
 - implantação do estaleiro, quando for o caso
 - execução do projeto
 - nível de detalhamento do cronograma
 - concorrência de outras encomendas
 - questões relativas à transferência de tecnologia, se for o caso
- Ivan: você poderia confirmar a agenda ??? Gostaria de repassar com você os dias onde nossa participação se fará necessária. E quanto à visita ao EAS ????
- Ivan: pelos correios trocados, e confirmado, entendo que com respeito aos Operadores Selecionados estes já foram convidados por você e estão orientados quanto à apresentação a ser feita, correto ?

Acredito ter feito um resumo de todos os tópicos.

Abrços,
Regina

De: fmarina@petrobras.com.br [mailto:fmarina@petrobras.com.br]

Enviada em: segunda-feira, 13 de maio de 2013 17:29

Para: Regina Ozorio; sarcinelli@petrobras.com.br

Cc: marisol.imia@petrobras.com.br

Assunto: Re: ENC: Reunião entre Credores

Regina

Já foram feitas diversas apresentações para o GIEK (eu a primeira, Reginaldo a segunda), UKEK (Reginaldo) e CA da SETEBR (REginaldo e eu). Depois tiveram as apresentações por projeto para a ND e também no workshop do GIEK. Revisaremos as apresentações em conjunto (Reginaldo e eu) e acordaremos como apresentar.

Vou solicitar as UIEs do SSE que reservem as datas junto aos EPCistas e informem para você as pessoas de contato junto com os e-mails, nesta semana.
sds

Marina Barbosa Fachetti

<ATT00002>Regina Ozorio ---13/05/2013 16:58:56---Marina e Reginaldo, Segue solicitação para agendamento e apresentação do CMA Petrobras na

De: Regina Ozorio <regina.ozorio@setebr.com>
Para: fmarina@petrobras.com.br, sarcinelli@petrobras.com.br
Cc: ivan.hong@lakeshorepartners.com.br
Data: 13/05/2013 16:58
Assunto: ENC: Reunião entre Credores

Marina e Reginaldo,
Segue solicitação para agendamento e apresentação do CMA Petrobras na reunião com os credores no prox mês. Pelo que o Ivan me falou o Reginaldo já teria feito apresentação semelhante.

Os tópicos a serem abordados dizem respeito ao tema risco de construção, e segundo orientação a idéia é apresentar o status da construção das sondas (e estaleiros se for caso), estrutura do CMA, técnicos e engenheiros envolvidos etc.

Com respeito a participação dos estaleiros, posso fazer o contato e convite sem problemas, mas como o contato é através de vocês tb pode ser !!! Só please agradeceria se me enviassem as pessoas/e-mails de contato dos estaleiros. Para os estaleiros a apresentação deve constar de uma apresentação geral, do procurement, descrição técnica do estaleiro/projeto, mão-de-obra, conteúdo local, etc....caso hajam novos temas propostos estes serão informados ao longo da semana.

Agradeceria retorno confirmando.

Sds, Regina
<ATT00001>

De: Ivan Hong [mailto:ivan.hong@lakeshorepartners.com.br]
Enviada em: segunda-feira, 13 de maio de 2013 15:46
Para: eduardo.musa@setebr.com; Regina Ozorio
Cc: Ricardo Froes; Jose Francisco Dutra; Daniel Rodrigues; Luiz Reis
Assunto: Reunião entre Credores

Musa/Regina,
Tudo bem?
Na semana do dia 10-14/6 vamos promover uma reunião entre todos os credores de longo prazo (BNDES, GIEK, UKEF e Eksportkredit) no Rio de Janeiro. Um dos principais temas é o risco de construção.

Para isso montamos uma agenda que contempla uma apresentação da Noble Denton (Engenheiro Independente), CMA Petrobras e apresentações rápidos dos estaleiros. Segue abaixo o cronograma preliminar.

Precisamos da ajuda da Engenharia para falar com a CMA Petrobras e com os estaleiros para

reservar a agendas das pessoas. Ainda não definimos o local, deverá ser em um hotel dado o numero de participantes.

Além disso, estamos pensando em fazer uma visita com o GIEK e o UKEF para o EAS no dia 14/6.

Obrigado, Ivan.

Monday 10/6 - General Update /Yard

- 09:30 Kick off presentation from João Ferraz
- 10:30 Update on financing issues by Ricardo Froes and Francisco Dutra
- 11:30 Updated presentation by Noble Denton (including lunch)
- 15:00 Break
- 15:30 Presentation by Petrobras CMA
- 17:30 Agenda review
- 19:30 Dinner with Almir Barbassa & João Ferraz (tentative)

Tuesday 11/6 - Shipyards & BAR Insurance

- 09:00 Yard 1
- 10:10 Yard 2
- 11:20 Yard 3
- 12:30 Lunch
- 14:00 Yard 4
- 15:10 Yard 5
- 16:30 Presentation from Sete Brasil's Insurance consultant on Builder's All Risk Insurance Policy

Wednesday 12/6 - Operators & Legal

- 09:00 Operator 1
- 10:10 Operator 2
- 11:20 Operator 3
- 12:30 Lunch
- 14:00 Operator 4
- 15:10 Operator 5
- 16:30 Detailed Contractual structure and contract check list by Davis Polk

Thursday 13/6 - Legal

- 09:00 Term Sheet Overview by Sete Brasil, Davis Polk and Souza Cescon
- 11:30 Status of loan and security documents and drafting responsibilities
- 12:30 Lunch
- 14:00 Meetings between lenders (jurisdiction, contracts drafting, Q&A, timing of drawdown, etc)
- 16:30 Wrap up section /Next steps

Friday 14/6 - Visit to EAS

Ivan Hong
Lakeshore Partners

Rua São Tomé, 86 - 19º andar - Conjunto 191
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